MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES OFFICE OF FINANCIAL AND INSURANCE SERVICES



P.O. Box 30224 Lansing, Michigan 48909-7724 (517) 373-3460 www.cis.state.mi.us/ofis

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 et seq., state-chartered savings banks pursuant to MCL 487.3101 et seq., state-chartered credit unions pursuant to MCL 490.1 et seq., and Business and Industrial Development Companies pursuant to MCL 487.1101 et seq.

FOR THE MONTH ENDING FEBRUARY 28, 2002

OFFICE OF FINANCIAL&INSURANCE SERVICES FEBRUARY, 2002

Bank Activity

				Fed.	
Date			State	Agency	
Accepted	Control No.	Name of Institution and Transaction Details	Action	Action	Comments
necepeed					
NEW BAN	KS				
02/15/2000	BT-0612-00-04	Amana Bank, Dearborn, at 7051 Chase, Wayne County.	05/23/2000	FDIC	#1026. Application withdrawn
02/13/2000	DI 0010 00 01		APPROVED	APPROVED	01/17/2002.
		and any the combine of the combine o	04/16/2001	FDIC	#1028. Approval expires
01/24/2001	BT-0612-01-02		APPROVED	APPROVED	04/16/2001. Articles of
		Gogebic County.	AFFROVED	AL LICOVED	Incorporation filed 09/27/2001.
					OFIS extension to 10/27/2002.
					
10/02/2001	BT-0612-02-01	Plante Moran Trust, Southfield, Oakland County.	12/20/2001		#1033. Opened 02/25/2002.
10/12/2001	RT-0612-02-02	Citizens Wealth Bank, Flint, Genesee County.	11/21/2001		#1032. Articles of Incorporation
10/12/2001	DI 0012 00 02		APPROVED		filed 01/08/2002.
CONSOLI	DATIONS (SEC	TION 3706)			
01/24/2002	BT-0615-02-01	Consolidation of TCSB Interim Bank, Traverse City, Grand			
		Traverse County with and into Traverse City State Bank,			
		Traverse City, Grand Traverse County.			
FULL TR	UST POWERS				
		The state of the committee of the complication	12/20/2001		Effective 02/25/02.
10/02/2001	BT-1800-02-01	Plante Moran Trust (In Organization), Southfield, application	APPROVED		2
		for permission to exercise trust powers.	AFFROVED		

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

Charter No. Name of Bank and Location	Date
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NO ACTIVITY

SAVINGS BANK ACTIVITY

DateStateFederalAcceptedControl No.Name of Institution and Transaction DetailsActionActionComments

NEW BANKS: NO ACTIVITY

CONVERSIONS: NO ACTIVITY

CONSOLIDATIONS: NO ACTIVITY

OTHER ACTIVITY

<u>Date</u> <u>Accepted</u>	Control No.	Name of Institution and Transaction Details	State Action	Federal Action	Comments	
BIDCO:			01/15/2002		Effective 02/11/02.	
10/25/2001	BT-0639-02-01	Mercantile BIDCO, Inc., Grand Rapids, Kent County, application for license as a Business and Industrial Development Company.	01/15/2002 Approved		Effective 02/11/02.	
FOREIGN BRANCHES:		NO ACTIVITY				

CREDIT UNION ACTIVITY

DateStateAcceptedName of Institution and Transaction DetailsActionComments

NEW CREDIT UNIONS: NO ACTIVITY

CONVERSIONS: NO ACTIVITY

MERGERS:

11/30/2001 Detroit Ryerson Employees Federal Credit Union with and into Credit Certificate is

Union One.

Certificate issued 02/06/02.

STATISTICAL RECAPITULATION SHEET

		<u>Jan.</u>	Feb.	Mar.	Apr.	<u>May</u>	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
Number of State-Chartered Banks													
Number of Insured Banks—Beginning		135	135										
Plus: Charters Granted		0	0										
	Conversions	0	0										
Less:	Mergers/Consolidations	0	0										
	Receiverships/Liquidations	0	0										
	Conversions	0	0										
Numb	per of Insured Banks—Month-End	135	135										
Numh	per of Uninsured Banks—Beginning	4	4										
Plus:	Charters Granted	0	1										
Less:	Mergers/Consolidations	0	0										
LCSS.	Receiverships/Liquidations	Õ	0										
	Conversions	•	ő										
Mumb	per of Uninsured Banks—Month-End	4	5										
	of State-Chartered Insured and Uninsured	7	5										
		139	140										
Banks—	Month End	139	140										
	COLUMN CILIA DE LA COLUMN DE COLUMN	4	5										
	of State-Chartered Savings Banks—Beginning.	4 0	0										
Plus:	Charters Granted	1	0										
	Conversions	0	0										
Less:	Mergers/Consolidations	•	0										
	Receiverships/Liquidations	$0 \\ 0$	0										
	Conversions	U	U										
	of State-Chartered Savings Banks—Month-	_	_										
End		5	5										
	A DVD GO D L L		6										
	of BIDCOs—Beginning	6	6										
Plus:	Licensed	0	0										
Less:	License Surrendered	0	7										
Number	of BIDCOs—Month-End	6	,										
N I * :	of State Chautanad Cuadit Huisan Danimina	196	285										
Number of State-Chartered Credit Unions—Beginning		286 0	285 0										
Plus:	Charters Granted		0										
.	Conversions	0	0										
Less:	Mergers/Consolidations	1 0	0										
	Dissolutions	-	0										
** -	Conversions	0	U										
Number of State-Chartered Credit Unions—Month-		205	405										
End		285	285										

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	Mar.	Apr.	May	<u>June</u>	<u>July</u>	Aug.	Sept.	Oct.	Nov.	Dec.
State-Chartered Banks Authorized to Exercise Trust Powers—Beginning Plus: Effective Less: Powers Relinquished State-Chartered Banks Authorized to Exercise Trust Powers—Month-End	30 0 0	30 1 0										
State-Chartered Savings Banks Authorized to Exercise Trust Powers—Beginning		3 0 0										
Trust Powers—Month-End		3										